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Memo

To: CRA Board
From: Jeremy Earle, Executive Director
CC: Mark Bates, Finance Director; Bob Baldwin, City Manager
Date: 9/4/2012
Re: **Capital Project Transfer of Funds from Dania Beach CRA to City of Dania Beach**

Greetings CRA Board Members,

The US-1 Phase II project is a City capital project budgeted and appropriated in the City's Capital Project Fund. All costs associated with a capital project should be captured in the Capital Project Fund to properly reflect the total project cost. Therefore, I am requesting the funds for IBI Group (the company the CRA Board approved to oversee US-1 Phase II) be transferred to the City's Capital Project Fund as listed below.

	Decrease	Increase
106-52-01-552-31-10	(\$42,100)	
301-52-01-552-31-10		\$42,100

The DBCRA will still exercise oversight over IBI Group and the Contractor for that matter, this transfer will ensure that City Financial Policy is being followed.

Please let me know if you have any questions,

Best regards,

Jeremy Earle, ASLA, AICP

Executive Director

Dania Beach Community Redevelopment Agency